

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1655

August 17, 2021

SUMMARY OF BILL: Designates a walking path along and crossing Interstate 40 in Shelby County as “Gladys Bennett Memorial Walking Path” and directs the Department of Transportation (TDOT) to erect suitable signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent non-state funds are received from a local government, there will be a one-time permissive increase in local government expenditures of \$300 in FY22-23.

Assumptions:

- The cost to manufacture and erect a sign is \$150.
- The proposed legislation establishes that the legislation becomes operative only if the cost of the manufacture and installation of the signs is paid to TDOT from non-state funds within one year of the effective date of this act.
- The fiscal impact is not significant to state and local government, unless non-state funds are received from a local government, in which case there will be a one-time permissive increase in local government expenditures in FY22-23 of \$300 (\$150 per sign x 2 signs).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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